

United Regional Chamber Members & Friends

In the wake of the health care battle that dominated Capitol Hill for the better part of a year, the next big issue coming fast down the tracks is the financial regulatory overhaul bill and the proposed Consumer Financial Protection Agency. This is another massive bill, which we think goes far and beyond what is needed: putting safeguards in place to help protect against another financial meltdown. Instead, the proposed legislation will have a significant impact on the ability of millions of small businesses trying to access credit, and will subject to new oversight many companies that are not even financial or credit institutions. This bill will control any finance agreement between business and customers. Do you add interest for delayed payments or allow payments of time? YOU'RE IN!! This is a big deal for many retailers, doctors, law offices, and many, many more. More information can be found at our CFPA Toolkit at:

http://www.uschamber.com/chambers/cfpa_toolkit#overview

Senate consideration is expected to begin as early as next week. **We are holding a conference call for chambers and businesses in Massachusetts to learn more about the bill and its impact on businesses of all sizes. We hope that you will dial into the conference call, and we encourage you to extend the invitation to your Board, policy committee or general membership.**

The call will be held next Wednesday, April 21, at 10:00 a.m. The call is free, but to participate you must register via the following link:

<http://63.236.98.205/webportal3/reg.html?Acc=2249858806&Conf=132690>

We will be joined on the call by Ryan McKee, the U.S. Chamber's lead policy expert on this issue, to explain the bill, and as importantly, how businesses can weigh in with Senators Brown and Kerry. The call will be question and answer format and should take only 30 minutes.

Please spread the word about this call to your members, and sign up yourself. Any questions or feedback, please let us know.